



# Data Protection Notice for Clients

**Wyden Capital AG**  
Industriering 14  
9491 Ruggell  
Liechtenstein

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Information for clients with regards to the EU-General Data Protection Regulation (GDPR).

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# Data Protection Notice

## **Information for clients regarding the EU-General Data Protection Regulation (GDPR)**

Dear Client

In this Data Protection Notice we aim to provide you with an overview of the processing of the personal data held by the Asset Manager and the resultant rights pursuant to the provisions of the EU's new General Data Protection Regulation (GDPR). Which individual data is processed and the way in which it is used is chiefly determined by the respective agreed services and products to be provided. The Asset Manager is obliged to protect your privacy and observe confidentiality. For this reason, all processing of personal data is subject to a number of technical and organisational data protection policies.

During the course of our business relationships, we are dependent on the processing of personal data in order to instigate and conduct the business relationship, as well as to comply with our associated statutory and contractual duties, in order to provide services and execute instructions. As a rule, without this data we would be unable either to enter into or maintain a business relationship, nor would we be able to execute instructions or offer services and products.

Should you have any questions regarding individual instances of data processing or wish to exercise your rights, please contact:

### **Data Controller:**

Wyden Capital AG  
Industriering 14  
9491 Ruggell · Liechtenstein  
T +423 220 21 50  
info@wydencapital.com  
<https://www.wydencapital.com/>

### **Data protection officer's contact details:**

Wyden Capital AG  
Marc Deuter  
Industriering 14  
9491 Ruggell · Liechtenstein  
T +423 220 21 51  
info@wydencapital.com

## 1. Which categories of data are processed and what are the data sources used?

We collect and process personal data which we obtain during the course of our business relationships with our clients. Personal data may be processed at any stage of the business relationship and may differ depending on the group of persons concerned.

In general, we process the personal data you furnish us with via contracts, forms, your correspondence, or other documents. In so far as necessary for the provision of a service, we also process personal data which is generated or transmitted through the use of products or services, or which we legitimately receive from third parties (e.g. a Trustee), from public bodies (e.g. UN and EU sanction lists). Finally, personal data from public sources (e.g. debtor's lists, land registers, commercial registers and registers of association, the press, the Internet) can be processed.

Apart from client data we may also process the personal data of other third parties who are involved in the business relationship, for instance details of authorised agents, representatives, legal successors or economic beneficiaries from a business relationship. Please ensure that these parties are also aware of the present data protection notice.

### **Personal data refers to the following categories of data in particular:**

#### Core data

- Personal details (e.g. name, date of birth, nationality)
- Address and contact details (e.g. address, telephone number, email address)
- Identification data (e.g. passport or ID-card data) and authentication data (e.g. signature sample)
- Data from public sources (e.g. debtors lists, land registers, commercial registers and registers of association)

#### Additional basic data

- Information on services and products used as well as order and risk management data (e.g. investment experience and investment profile and trade data regarding security transactions)
- Other master data and information on the business relationship (e.g. information on spouses or life partners and other family details, on authorised agents or legal representatives)
- Information on the financial situation (e.g. origin of wealth, account number and portfolio number)
- Vocational and personal background (e.g. occupation, hobbies, personal goals and preferences)
- Technical data and information generated from your contact with the Asset Manager (e.g. records of consultancy meetings) or electronic transactions (e.g. records of access or changes)
- Image and sound data (e.g. video or telephone call recordings)

## 2. For what purposes and on what legal basis will your data be processed?

We process personal data in concordance with the provisions of the GDPR as well as the Data Protection Act (DPA) for the following purposes, and on the legal basis set forth below (cf. Article 6 paragraph 1 GDPR):

- **In order to fulfil a contract or to take mandatory steps prior to entering into a contract**, in connection with the provision and brokering of asset management, investment advice and all other financial services, which can be provided by an asset management company. The purpose of data processing is mainly determined by the specific service or product involved (e.g. securities, deposits, brokerage), and may comprise such activities as preference analysis, consultancy, asset management and support, as well as the execution of transactions;
- **In order to comply with a legal obligation or to serve the public interest**, in particular compliance with statutory requirements or provisions of supervisory law (e.g. compliance with the GDPR, the DPA, the asset management Act, duty of care and money laundering provisions, market abuse provisions, tax laws and treaties, monitoring and reporting duties, risk management). If you do not provide us with the necessary data, we have to observe the corresponding regulatory obligations and are forced to terminate the business relationship;
- **For the purpose of upholding our legitimate interests or those of third parties**, for specifically defined purposes, in particular to develop products, for marketing and advertising, auditing and managing risk, reporting, statistics and planning, preventing and investigating criminal acts, video surveillance to uphold house rules and protect against hazards, recordings of telephone calls;
- **Due to your explicit consent** in the context of providing asset management services or due to instructions you have given us, for instance the forwarding of data to Group companies, service providers or the asset manager's contractual partners. You are entitled to withdraw your consent at any time. This also applies to the withdrawal of declarations of consent made to the asset manager prior to the entry into force of the GDPR, that is before 25 May 2018. Said withdrawal of consent only has future effect and does not affect the lawfulness of any data processing carried out prior to said withdrawal.

We reserve the right also to process personal data which was collected for one of the purposes set out above for other purposes, provided doing so is compatible with the original purpose or permitted or prescribed by law (e.g. reporting duties).

## 3. Who has access to your personal data and how long will it be stored?

Administrative bodies both within and external to the asset management company may receive access to your data. Within the asset management company, personnel may only process your data in so far as this is necessary to comply with our contractual, statutory or supervisory law obligations as well as

to uphold legitimate interests. In due compliance with data secrecy requirements, other Group companies, service providers or vicarious agents may receive personal data for these purposes. Processors of orders may include undertakings in the categories: asset management services, distribution agreements, IT services, logistics, printing services, advice and consultancy, and sales and marketing. Moreover, recipients of your data in this connection may include banking and financial service institutions or comparable entities to which we will transmit personal data in conducting the business relationship (e.g. custodian banks, brokers, stock exchanges, information centres). A statutory obligation, or one under supervisory law, may mean that public bodies and institutions (e.g. supervisory or tax authorities etc.) receive your personal data.

**The transmission of data to countries outside the EU and the EEA ('third countries') only occurs,**

- to take mandatory steps prior to entering into a contract or to fulfil a contract, for the provision of services or for the execution of instructions (e.g. execution of securities transactions);
- if you have granted us your consent (e.g. to customer care by another company);
- if it is necessary for important reasons related to the public interest (e.g. to prevent money laundering) or
- if it is prescribed by law (e.g. transaction reports).

We process and store your personal data throughout the business relationship, except where obligations exist to erase certain data earlier. Please be aware that our business relationships may be set up to last for years. Furthermore, the duration of storage is determined by the necessity for and purpose of the data processing in question. Once the data is no longer necessary for the fulfilment of contractual or statutory duties or to uphold our legitimate interests (achievement of purpose), or if consent is withdrawn, the data is regularly erased unless its further processing is necessary in order to comply with contractual or statutory storage periods and duties to keep records, or for reasons of retention of evidence throughout applicable limitation periods.

**4. Does automated decision-making take place, including profiling?**

Generally our decision-making is exclusively based on the automated processing of personal data. If we do use this process in individual cases you will be informed of the fact separately whenever doing so is prescribed by law. However, in some lines of business personal data may be processed automatically, at least in part. This is done with the aim of evaluating certain personal aspects if required by law and regulatory provisions (e.g. money laundering prevention), to analyse needs for services and products, in connection with granting credit, to assess affordability and your solvency, as well as in the field of risk management.

The asset manager reserves the right henceforth to analyse and evaluate client data (including data on affected third parties) in an automated fashion in order

to detect clients' key personal characteristics, predict future developments and create client profiles. In particular, these serve the purpose of auditing, providing individual advice and preparing offers and information which the asset manager may make available to clients.

## 5. What data protection rights do you have?

With respect to personal data concerning yourself, you have the following data protection rights (cf. Article 7 and Articles 15 to 21 GDPR):

- **Right of information:** You can always require the asset manager to inform you as to whether and to what extent your personal data is being processed (e.g. categories of processed personal data, processing purpose, etc.);
- **Right to correction, erasure and limitation of processing:** You have the right to demand the correction of inaccurate or incomplete personal data. Moreover, your personal data must be erased if the data is no longer needed for the purposes for which it was collected or processed, if you have withdrawn your consent or if the data has been unlawfully processed. You also have the right to demand the limitation of processing;
- **Right of withdrawal:** You are entitled at any time to withdraw your consent to the processing of your personal data for one or more specific purposes provided the processing depends on your express consent. This also applies to the withdrawal of declarations of consent made prior to the entry into force of the GDPR, that is, before 25 May 2018. Please note that said withdrawal of consent only has future effect. It does not affect any data processing carried out prior to said withdrawal, nor does it have any effect on data processing performed on other legal grounds;
- **Right to data portability:** You have the right to receive the personal data concerning you, and which you have provided to the controller, in a structured, commonly used and machine-readable format and to transmit this data to another controller;
- **Right to object:** You have the right to object in an informal manner to the data processing in individual cases on grounds relating to your particular situation, unless said processing is in the public interest or is being done to uphold the legitimate interests of the asset manager or of a third party. Furthermore, you have the right to raise objection to the use of personal data for marketing purposes. If you object to the processing of your personal data for direct marketing purposes, we will no longer process your personal data for this purpose;
- **Right to complain:** You have the right to lodge a complaint with the competent supervisory authority in Liechtenstein. You may also appeal to the supervisory authority of another EU or EEA member state, for instance at your place of residence or work, or at the place of the presumed infringement.

**The contact details of the competent data protection authority in Liechtenstein are as follows:**

Datenschutzstelle Liechtenstein

Städtle 38  
Postfach 684  
9490 Vaduz  
T +423 236 60 90  
[info.dss@llv.li](mailto:info.dss@llv.li)

Requests for access or withdrawal should preferably be made in writing to the data protection officer. The data protection officer is also available as your contact person in relation to all other matters concerning data protection law.